

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:)	
)	Case No. 18bk34548
SINDESMOS HELLINIKES-)	
KINOTITOS OF CHICAGO)	
)	Chapter 11
Debtor.)	
_____)	Honorable Timothy A. Barnes

FINDINGS OF FACT AND CONCLUSIONS OF LAW IN SUPPORT OF ORDER
AWARDING TO JOHN MCFARLAND OF CHICAGO CAPITAL HOLDINGS, STATE
COURT APPOINTED RECEIVER, FOR ALLOWANCE AND PAYMENT OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR RECEIVER'S FOURTH
REPORT

TOTAL FEES REQUESTED:	\$ 2,145.00	TOTAL COSTS REQUESTED:	\$ 29,381.80
TOTAL FEES REDUCED:	\$ 214.50	TOTAL COSTS REDUCED:	\$ 0.00
TOTAL FEES ALLOWED:	\$ 1,930.50	TOTAL COSTS ALLOWED:	\$ 29,381.80

TOTAL FEES AND COSTS ALLOWED: \$ 31,312.30

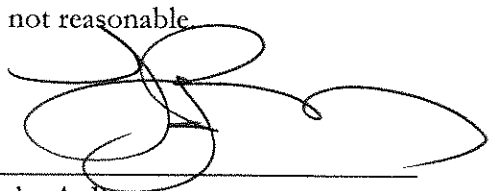
The attached time and expense entries have been underlined to reflect disallowance in whole or in part. The basis for each disallowance is reflected by numerical notations that appear on the left of each underlined entry. The numerical notations correspond to the enumerated paragraphs below.

(1) Improper Time Increments for Billing – TOTAL of disallowed amounts: \$

The court may impose a ten percent penalty for using improper time increments for billing. "Professional persons . . . cannot, in all honesty and reasonableness, charge their clients for increments in excess of one-tenth of an hour." *In re Wildman*, 72 B.R. 700, 726 (Bankr. N.D. Ill. 1987) (Schmetterer, J.). This penalty will be imposed where time increments larger than one-tenth of an hour are being used. For example, applicants who bill time using quarter-hour increments risk the ten percent penalty.

In this case, the court advised counsel at the last hearing of the large time increments on the previous report. Nonetheless, the application filed at Dkt. No.72 bills in 0.5 or 1.0 time increments, including many entries for 1.0 hour for one email. Such entries are not reasonable.

Dated: May 28, 2019



Timothy A. Barnes
United States Bankruptcy Judge

Chicago Capital Holdings Receiver Time and Expense

HOLY TRINITY 15 CH07231

(1) Insufficient Time Entries for All Time Entries

Date	Time	Activity
4/16/2018	2hr	Attend Court for Receiver Appointment
4/19/2018	1hr	Procure and file receiver bond
4/25/2018	2hr	Review Docs, Phone Call w Def. Email Def.
Total April	5hr	\$195 per hour
5/7/2018	2 hr	Visit Property and Meet with Defendant
5/9/2018	1 hr	Email Mary Alberts / MB
5/1 -31/ 2018	1 hr	Misc phone calls w Defendant and bill payment
Total May	4 hr	per hour
6/18/2108	1 hr	Visit Property - Inspect
6/1 -30/ 2018	2 hr	Misc phone calls will defendant, Mary Alberts, Bill payment
Total June	3 hr	\$195 per hour
7/15/2018	1 hr	Visit Property - Inspect
7/1-31/2018	2 hr	Misc Phone Calls with Defendant and CPS Bill payment
Total July	3 hr	\$195 per hour
8/2/2018	3 hr	Prepare first receiver report and budget
8/10/2018	1 hr	File and send Courtesy copy of first report
8/1 -31/2018	1 hr	Misc Phone Calls with Defendant and CPS
Total August	5 hr	\$195 per hour

9/4/2018	3 hr	Attend Court for First receiver Report
9/1 - 9/30	1 hr	Misc Phone Calls with Defendant and CPS
Total September	4 hr	\$195 per hour
10/13/2018	4 hr	Prepare for and attend meeting with CPS and Defendant
10/1/2018	2 hr	Misc. emails and phone calls to Defendant and CPS
Total October	6 hr	at \$195 per hr
11/2/2018	4 hr	Prepare and File Second Receiver Report
11/6/2018	2 hr	Attend Court for second receiver report
11/9-30/ 2018	2 hr	Various Communication to Byline Bank
11/9/2018	1 hr	Email to Holy Trinity
11/1 -30/2018	2 hr	Various Communication w/ MB Financial / MB Counsel/Bill Payment
Total November	10 hr	at \$195 per hr
12/4/2019	1 hr	Visit Property
12/5/2018	2 hr	Prepare Email and Send to Holy Trinit re missing funds
12/1-30/2018	1 hr	Various Communication w MB Financial Counsel/ Bill Payment
Total December	4 hrs	at \$195 per hr
1/9/2019	2 hrs	Appear in Bankruptcy Court
1/1-30/2019	1 hr	Various Calls w MB Counsel
Total January 2019	3 hrs	at \$195 per hr
2/13/2019	3 hrs	Prepare and send Third Receiver Report
2/21/2019	1 hr	Bill payment and research w/ Com Ed BK Dept deposit for account
Total Feb 2019	4 hrs	at \$195 per hr
3/1/2019	1 hr	Prepare and Send March billing to CPS
3/5/2019	1 hr	Monthly bill payment and accounting

3/12/2019	2 hr	Attend Court Status hearing
3/27/2019	1 hr	Prepare and Send April billing to CPS
Total March 2019	5 hrs	at \$195 per hr
4/2/2019	1 hr	Monthly bill payment and accounting
4/16 -22 /2019	.5 hr	Emails and phone calls w / David Golin and Peoples gas regarding disconnection / BK Noti
4/25/2019	.5 hr	Emails and phone calls w / David Golin regarding property insurance / cost share
Total April 2019	2 hr	at \$195 per hr